

**RESOLUTION NO. NSACID 2008-04**

**RESOLUTION OF THE BOARD OF DIRECTORS OF NORTH  
STARDUST AND ANTELOPE COUNTY IMPROVEMENT  
DISTRICT OF COCONINO COUNTY, ARIZONA APPROVING  
THE ASSESSMENT FOR THE DISTRICT**

**WHEREAS**, the Board of Directors of North Stardust and Antelope County Improvement District of Coconino County, Arizona (the "District"), initiated an improvement by the adoption of its Resolution No. NSACID 2007-01 (the "Resolution of Intention"); and

**WHEREAS**, the District acquired jurisdiction to order such improvement and the Board of Directors adopted Resolution No. NSACID 2008-01 (the "Resolution Ordering the Work"); and

**WHEREAS**, after public bidding, the contract was awarded for the construction of the work described in the Resolution of Intention; and

**WHEREAS**, an assessment (the "Assessment") was drawn, executed and recorded as provided by law and demands for payments were made and bonds will be issued to evidence all assessments of \$25 or more remaining unpaid after the close of the cash collection period; and

**WHEREAS**, May 20, 2008, was set as the date for hearing the Assessment and all proceedings theretofore had and taken; and

**WHEREAS**, notice of such hearing was given by publication for five days in a daily newspaper published and circulated in Coconino County, and by mailing notices of the hearing by first class mail, at least twenty (20) days prior to the date set for hearing, to all persons owning real property affected by the Assessment as the names and addresses appear on the last assessment roll for state and county purposes; and

**WHEREAS**, the Superintendent of Streets has determined that an error was made in the calculation of the Assessment and has presented to the Board a Revised Assessment (the "Revised Assessment") showing all of the corrected amounts; and

**WHEREAS**, notice of the revision of the Assessment was mailed by first class mail to the persons owning the real property affected by the Revised Assessment as the names and addresses appear on the last assessment roll for state and county purposes; and

**WHEREAS**, one or more written objections have been filed with the Clerk; and

**WHEREAS**, the board has heard and passed upon the objections, if any, as shown on Exhibit A attached to this resolution; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NORTH**

**STARDUST AND ANTELOPE COUNTY IMPROVEMENT DISTRICT OF COCONINO COUNTY, ARIZONA, AS FOLLOWS:**

**Section 1.** Except as otherwise set forth on Exhibit A, objections, if any, filed against the Assessment or the Revised Assessment and the proceedings theretofore had and taken are found to be without merit and are therefore overruled.

**Section 2.** The Revised Assessment, with such changes as are set forth on Exhibit A, is hereby fully and finally approved and confirmed.

**Section 3.** All acts of the Clerk, the Superintendent of Streets and any person acting for such officials in setting the date for the hearing on the Assessment and the Revised Assessment and causing notice thereof to be mailed and published is hereby ratified and confirmed.

**PASSED AND ADOPTED** by the Board of Directors of North Stardust and Antelope County Improvement District of Coconino County, Arizona, on May 20, 2008.

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Deb Hill, Chairperson

**ATTEST:**

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Clerk of the Board

**APPROVED AS TO FORM:**

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Bond Counsel

**EXHIBIT A**

**If Any Objections**